

## Appendix 2

| As at<br>31/03/2020<br>(Restated) | As at<br>31/03/2021<br>(Restated) | BALANCE SHEET |                                      | As at<br>31/03/2022<br>(Restated) |
|-----------------------------------|-----------------------------------|---------------|--------------------------------------|-----------------------------------|
| £'000                             | £'000                             | Notes         |                                      | £'000                             |
| 184,510                           | 197,478                           | 14            | Property, Plant and Equipment        | 176,005                           |
| 6,132                             | 5,435                             | 15            | Investment Property                  | 4,435                             |
| 1,504                             | 2,282                             | 16            | Intangible Assets                    | 2,431                             |
| 29,053                            | 33,053                            | 17            | Long Term Investments                | 35,649                            |
| 54,623                            | 60,326                            | 17            | Long Term Debtors                    | 69,635                            |
| <b>275,822</b>                    | <b>298,574</b>                    |               | <b>Long Term Assets</b>              | <b>288,155</b>                    |
|                                   |                                   |               |                                      |                                   |
| 17,048                            | 31,028                            | 17            | Short-term Investments               | 46,254                            |
| 187                               | 224                               | 18            | Inventories                          | 253                               |
| 20,320                            | 42,516                            | 19            | Short Term Debtors                   | 19,074                            |
| 4,811                             | 7,750                             | 20            | Cash and Cash Equivalents            | 5,916                             |
| <b>42,366</b>                     | <b>81,518</b>                     |               | <b>Current Assets</b>                | <b>71,497</b>                     |
|                                   |                                   |               |                                      |                                   |
| (66,507)                          | (82,584)                          | 17            | Short-Term Borrowing                 | (87,605)                          |
| (24,185)                          | (52,503)                          | 22            | Short-Term Creditors                 | (32,597)                          |
| (1,431)                           | (1,469)                           | 23            | Provisions                           | (314)                             |
| 0                                 | (8,612)                           | 29            | Grants Receipts in Advance - Revenue | (19,606)                          |
| (613)                             | (777)                             | 29            | Grants Receipts in Advance - Capital | (1,485)                           |
| 0                                 | 0                                 | 20            | Cash and Cash Equivalents            | (1,011)                           |
| <b>(92,736)</b>                   | <b>(145,945)</b>                  |               | <b>Current Liabilities</b>           | <b>(142,618)</b>                  |
|                                   |                                   |               |                                      |                                   |
| (5,610)                           | (7,250)                           | 23            | Provisions                           | (8,409)                           |
| (75,000)                          | (102,000)                         | 17            | Long Term Borrowing                  | (112,000)                         |
| (72,770)                          | (95,654)                          | 35            | Pension Liabilities                  | (82,138)                          |
| (1,576)                           | (1,570)                           | 17            | Long Term Creditors                  | (1,562)                           |
| 0                                 | (4,174)                           | 29            | Grants Receipts in Advance - Revenue | (4,958)                           |
| (18,563)                          | (22,555)                          | 29            | Grants Receipts in Advance - Capital | (12,941)                          |
| <b>(173,519)</b>                  | <b>(233,203)</b>                  |               | <b>Long Term Liabilities</b>         | <b>(222,008)</b>                  |
|                                   |                                   |               |                                      |                                   |
| <b>103,866</b>                    | <b>1,888</b>                      |               | <b>Net Assets</b>                    | <b>(4,974)</b>                    |
|                                   |                                   |               |                                      |                                   |
| (24,717)                          | (53,816)                          | 24            | Usable Reserves                      | (46,137)                          |
| (21,540)                          | 52,870                            | 25            | Unusable Reserves                    | 51,110                            |
| 0                                 | 0                                 |               |                                      | 0                                 |
| <b>(46,257)</b>                   | <b>(946)</b>                      |               | <b>Total Reserves</b>                | <b>4,973</b>                      |